

# **NACTA 2017 Agribusiness Contest**

## **Hosted by Kansas State University**

**Date and Time: Thursday, April 6, 1:00 pm**

**Location: Third Floor, K-State Alumni Center, 1720 Anderson Avenue**

**Contest Coordinator: Gregg Ibendahl, Department of Agricultural Economics**

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The Agricultural Business Contest shall consist of two parts.

1. Part I is a 200 point, broad-based, individual knowledge exam (multiple choice and true/false) covering a number of areas including, but not limited to, the following:
  - Micro and macro economics
  - Agricultural finance
  - Agribusiness management
  - Agricultural marketing
  - Financial statement interpretation and analysis
  - Time value of money
  - Agricultural production efficiencies

Contestants can use a basic, non-programmable calculator on Part I of the exam. The use of cell phones to perform calculations is prohibited.

2. Part II is a 50 point group exercise. Each member of the team will earn the same group score. The group score will be added to each team member's individual score from Part 1 for a maximum individual score of 250.

A case study about a farm in Kansas will be posted along with these rules. Included with the farm background will be some options to consider. Teams will have until the contest date to come up with a plan for the farm that incorporates one or more of the options.

At the contest, teams will have four (4) minutes to present their plan. Judging of the teams will be based on the presentation only (no written material). PowerPoint will be available to use for the presentations. All schools will need to bring a USB drive with their PowerPoint presentation on it. We will provide a computer and projector. Team members should NOT shake hands with the judges before presenting.

3. Teams and contestants: Two-year and four-year teams will evaluate the same contest components. Separate awards will be made for both team and overall individuals in each division. A team shall consist of four (4) members, competing individually in Part I and together in Part II. The team score will be the total of all four team members' individual scores for a maximum team score of 1000. Only one designated official team from each school shall compete for team awards and official team members must be

designated in advance. Only contestants on the official team are eligible for individual awards. Schools may enter additional unofficial contestants who will complete only in Part I of the contest. Unofficial contestants must pay full registration fees but will not lose eligibility to compete in this contest in the future.

4. Eligibility: All contestants must be currently enrolled in a two-year or a four-year institution and pursuing an undergraduate degree. A competing individual may not compete in this contest if he/she has participated as a scored, official contestant in a national NACTA Agribusiness contest in any previous year in the same division. If he/she previously competed in the two-year college division, he/she may compete once more in the four-year college division.
4. Three hours will be allowed to complete both parts. One half of the teams will present on Part II while the other half completes Part I. The groups will then switch. Team members work as individuals on Part I only.
5. If an overall tie occurs (individual or team), Part I scores will be used in determining the winner. If Part I does not break a tie, a coin toss will be used.
6. Students should arrive with a #2 pencil and a basic, non-programmable calculator for Part I.
7. There shall be no communication between contestants of opposing teams at any point during the contest. Students can communicate with their own teammates only during Part II of the contest. Books, notes, paper, etc. are not allowed to be brought into the room for Part I of the test.
8. Contestants will be provided with the necessary answer sheets.
9. The contest coordinator's announcement of scores and winners will be final.